1.0 Deposit or Investment of Student Funds (Ed. Code, §§ 76063 and 76064)

1.1 The Chancellor or designee shall determine and be responsible for deposits and investments of student body associations, student organizations/clubs, and student trust funds.

1.2 Deposits and investments shall be made in a safe and reasonable manner and adhere to Los Rios Community College District investment policies (P-8252).

2.0 Expenditure of Student Funds (Ed. Code, § 76063)

2.1 Funds of a student body association, student organizations/clubs, and student trust funds, shall be expended subject to procedures that may be established by the student body association or student organization/club subject to the approval of each of the following three persons, which shall be obtained each time before any of the funds may be expended: the College Vice President of Administration, the academic employee who is the designated advisor of the particular student body association or student organization/club, a representative of the particular student body association or student organization/club designated by the particular student body association or student organization/club.

2.2 Trusts, gifts, and bequests shall be expended in accordance with terms of the gift or bequest to the extent permitted by law.

3.0 Supervision and Audit of Student Funds (Ed. Code, § 76065)

3.1 The Chancellor, in accordance with law and District Policy, shall provide for proper supervision and audit of student funds.