
LOS RIOS COMMUNITY COLLEGE DISTRICT
Citizens' Bond Oversight Committee

July 23, 2020

Zoom Meeting

12:00 p.m.

Minutes

(Approved 12/3/20)

Members Present: Nathan Taylor, Babs Sandeen, Marty Katz, Sosan Madanat, John Ruden

Members Absent: Doug Haaland, Tom Britting, John Ellis, Aliane Murphy-Hasan, Mike Rizzo

District

Representatives: Mario Rodriguez, Vice Chancellor, Finance and Administration
Pablo Manzo, Associate Vice Chancellor, Facilities Management
Jamie Ruggles, Director, Accounting Operations
Mike Lee, Grants and Contracts Supervisor
Laura Machado, Business Services Officer

Guests: None

1. INTRODUCTIONS

Babs Sandeen called the meeting to order at 12:06 p.m.

2. PUBLIC COMMENTS

There were no public comments.

3. APPROVAL OF MINUTES

The minutes were deferred to the December 3, 2020 meeting because there was not a quorum.

4. REPORTS

Budget Update/Local Bond Update

Mario provided a local bond update. Measure E did not pass. He explained Los Rios has covers a large geographic area and has broad demographics in its voters. It just was too difficult to pass this measure in the environment we currently are experiencing. Given that we were unable to secure more funding, the District will be able to complete less projects.

Project Updates

Pablo reviewed the handout showing the status of the various projects under construction, including the ARC Liberal Arts Building Modernization, the ARC Central Utility Plant Upgrade, the CRC College Center Expansion, the district-wide keying project, SCC Lillard Hall Modernization and the SCC Mohr Hall Modernization. He also shared a list of the projects where bidding or construction will start soon; including the CRC Library Space Reconfiguration, ARC Boiler Upgrades, and CRC Auto Tech Expansion.

Review of Expenditures

Jamie provided the financial activities of Measures A and M as of May 31, 2020. Electronic copies of the PowerPoint presentation were provided to the Committee.

Measure A

To date, \$277.7 million in Measure A funds have been appropriated (this includes interest income as well as the proceeds from Series F) for projects and have expended all of those funds. Expenditures and encumbrances are at 100% of the Measure A authorization. Series A, B, C, D, and F have all been fully expended. The total financial activity for all capital project funds supporting Measure A projects, which include bond, State, and other funding sources as of December 5, 2019 are \$427.3 million. There have been no project changes nor project additions since the last report. Jamie confirmed 56 projects have been completed from Measure A funding.

Measure M

Series A of Measure M was issued in October 2010 in the amount of \$130 million; Series B was issued in June of 2013 in the amount of \$60 million; Series C was issued in February of 2018 in the amount of \$65 million, and Series D was issued in June 2019 in the amount of \$80 million. Jamie reported that \$417.3 million has been appropriated from Measure M and to date, \$240.2 million has been expended and \$26.4 million has been encumbered. The percent expended and encumbered is 63.9%. The total financial activity for all capital project funds supporting Measure M projects, which include bond, State, and other funding sources was also presented to the Committee. The total appropriations for all funds as of December 5, 2019 are \$531.4 million. Total expenditures to date are \$286.2 million and encumbrances are \$29.6 million. Jamie reported that the New Swing Space Portable increased the ARC Liberal Arts (STEM) project by \$130 thousand. There were also budget increases in the ARC Central Utility Plant (\$60 thousand), ARC Stadium Light Upgrade (\$40 thousand), the DO Bond Administration (\$87 thousand), and the SCC New Swing Space Portable for Mohr Hall (\$87 thousand). Jamie highlighted Project Additions for six projects totaling \$177.7 million.

SMSR Review

Mario explained that a requirement under Proposition 39 is for the committee to receive information on scheduled maintenance activities. A report is prepared each year showing the amount of funds allocated for scheduled maintenance and special repairs for the current year as well as the past year. The State allocates Scheduled Maintenance and Special Repairs (SMSR) funding to all districts to support facility projects such as roof replace and repair and HVAC. These funds are one-time allocations from the State to be used for either SMSR or for the purchase of instructional equipment. The state formerly required a match for these funds, but that has not been the case for several years. Mario explained we purchased Chrome Books using federal CARES Act money and some general fund sources.

Annual Report Draft

Mario shared a draft of the 2019-2020 Annual Report. He noted that we will need any comments back from the committee prior to August 21, 2020. The final report will be presented at the September Board meeting.

5. FUTURE MEETINGS

The next meeting will be on December 3, 2020 on Zoom.

The meeting adjourned at 1:15 p.m.

lm

cc: Board of Trustees
Executive Staff