

1.0 Acceptance of Gifts, Devises and Bequests

- 1.1 The Los Rios Community College District Board of Trustees may accept on behalf of, and in the name of, the Los Rios Community College District or the Los Rios Colleges Foundation such gifts, donations, bequests, and devises as are made to the District or the Los Rios Colleges Foundation for community college purposes. (Ed. Code, § 72205) The Foundation exists to secure, manage, and distribute gifts, donations, bequests, and devises for the District/College(s), its faculty, its students and the Foundation. The Foundation is to function as the sole recipient of these gifts, donations, bequests, and devises.
- 1.2 The Board of Trustees directs that all gifts, donations, bequests, and devises to the District/College(s) or the Foundation shall be reported to and channeled through the Foundation. The Foundation Board shall approve all gifts, donations, bequests, and devises to District/College(s) as appropriate under the Foundation's Gift Acceptance Procedure, which shall be approved by the Foundation Board and the Board of Trustees.
- 1.3 The Board of Trustees charges the Foundation with the fiduciary and stewardship responsibilities with respect to gifts, donations, bequests, and devises to the District/College(s).
- 1.4 Where a donor requires that a gift not go through the Foundation, the Chancellor or his/her designee shall decide whether and how to execute that gift.

2.0 Disposition of Gifts, Devises and Bequests

- 2.1 Any gift of cash accepted pursuant to 1.0 above is deposited in the fund designated by the donor.
- 2.2 Any gift of a physical nature having form and substance may be assigned to the College or District organizational unit that is intended by the donor to be the recipient.

3.0 Implementation

- 3.1 The Chancellor or designee is authorized to develop administrative rules and regulations to implement the intent of this District Policy.

(Formerly P-8253; P-8252)

LRCCD

Policy Adopted: 7/2/75

Policy Revised: 2/4/81; 6/16/82; 5/3/89; 10/21/15; 1/16/19; 11/13/19

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Adm. Regulation: [R-8254](#)